

# Value for Money Statement

**Academy name: Gosford Hill School**

**Academy company number: 08237106**

**Period ended 31 August 2013**

I accept that as accounting officer of Gosford Hill School, I am responsible and accountable for ensuring that the academy delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy's use of its resources has provided good value for money during the period ended 31 August 2013.

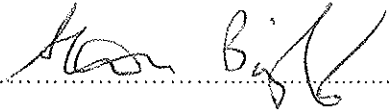
The Governing Body is accountable for the way in which the academy's resources are allocated to meet the objectives set out in its development plans. Governors need to secure the best possible outcome for pupils, in the most efficient and effective way, at a reasonable cost. This will lead to continuous improvement in the academy's achievements and services.

The Governors will apply the principles of best value when making decisions on how to allocate resources in order to best promote the aims and values of the academy, improve standards and the quality of provision and support the various educational needs of all pupils.

The Governors:

- ensure good financial oversight through appointment of individuals with appropriate skills to the relevant committees;
- regularly monitor the academy's costs and performance against budgets;
- ensure adherence to tendering policies and procedures requiring suppliers to compete on grounds of cost, quality and suitability of services;
- challenge proposals, examining them for effectiveness, efficiency, and cost;
- make comparisons with other similar schools using data provided by the LEA and the Government, e.g. benchmarking tools, quality of teaching and learning, levels of expenditure;
- review and act upon the findings of quarterly checks on financial procedures carried out by the accounting firm Ellacotts LLP;
- ensure that surplus monies are actively managed and invested where appropriate in interest bearing accounts;
- consult individuals and organisations on the quality and suitability of service we provide to parents and pupils, and services we receive from providers;

• ensure that all students achieve their potential through public examination. The academy's success in this area is demonstrated by it achieving its best ever results for 5 or more A\* to C GCSE passes which rose from 80% to 87% within the last Academic Year. The academy also achieved its best ever 5 or more A\* to C GCSE passes including English and Maths (70% and 63% respectively), being above national averages.

Signed:  .....

Name: Dr S Bizley

Academy Accounting Officer

Date: 18/12/13 .....